

117792-11/115

F.No. 5(2)-B(PD)/2014
Government of India
Ministry of Finance
Department of Economic Affairs

New Delhi, the 29th December, 2014

OFFICE MEMORANDUM

Subject : *Advances to Government servants — Rate of interest for purchase of conveyances during 2014-2015.*

The undersigned is directed to state that the rates of interest for advances sanctioned to the Government servants for purchase of conveyances during 2014-2015 i.e. from 1st April, 2014 to 31st March, 2015 are revised as under:

52/7AE/24/15
9/1/15

085/Dir(A)(SF)
08/1/15

Rate of interest
per annum

(i) Advance for purchase of conveyance other than motor car (viz. motor cycle, scooter etc.)	9%
(ii) Advance for purchase of motor car	11.5%

CBP 2

(A.K. Bhatnagar)
Under Secretary (Budget)

To

1. All Ministries/Departments of the Government of India with spare copies for IFA, Controller of Accounts and Pay and Accounts Offices.
2. Finance Secretaries of UTs without legislature.

Copy forwarded to:—

1. C&AG of India, New Delhi.
2. C.G.A., New Delhi.
3. C.G.D.A., New Delhi.
4. All AGs and Director of Accounts.
5. Supreme Court of India.
6. UPSC, New Delhi.

42M/AS
6/1 DIS(A-C-1)

DDG (A/Cs)
3/1/15
Accty given
Adm. W

Pl circulate to all accounts units.

CBP 2
(A.K. Bhatnagar)
Under Secretary (Budget)

7/1
8/1/15
Dir(A-C-1)
CC (Sd/Secy)